



Dear Tax Client(s),

I wish you and your family a blessed Christmas and a healthy, happy and joy-filled 2024!

- ❖ **IMPORTANT: ML ACCOUNTING HAS MOVED (Again)!** The rental facility on Mason has been sold and the owners have relocated the offices to the East side of Green Bay. I will be renting there this year. The address and all scheduling information is below. Please watch when scheduling your appointments to ensure you get the location/time that works best for you. The follow up appointment emails will have detailed information regarding all locations, so find your specific information based on the appointment location you scheduled for. Appointment options will be as follows:
 - Weekday appointments with Sara and Saturday appointments with Marci, will be at the Verlin Rd. office.
 - Friday appointments with Marci will be at the Pulaski home office.
 - Secure drop offs at the Verlin Rd. office will be available at the reception desk, Mon-Fri from 8:00am-5:00pm.
 - Drop offs in the Tax Box will be from 7am - 8pm, seven days a week, on the front porch of our Pulaski home.

Pulaski Home Address: 4199 Brown County Line Rd, Pulaski WI 54162
Verlin Rd Office: Office space inside Executive Office Suites at 2325 Verlin Rd, Green Bay WI 54311
- ❖ **PHONE NUMBER REMINDER:** Please update your contact information for me to reflect my correct phone number: **(920) 360-4952**. The old office number (920-884-9806) is used at the rental office for entry on weekends only.
- ❖ **APPOINTMENT SCHEDULING:** On-line scheduling will be open by 1/1/24. Simply go onto my website (www.mlaccounting.com) and click on the “Schedule Appointment” button. Be very careful to select the correct type and location for your appointment. In keeping with my “no extensions” rule, I will be accepting income tax information from **January 30th through April 4th ONLY**, unless prior arrangements have been made. **Drop off options are: In person** with Sara or myself. My in-person appointment times are limited, so please schedule a max of one appointment with me. Sara will have a larger number of timeslots open for appointments. **No contact** appointments via the Tax Box (Pulaski) or Receptionist (Verlin Rd) will be simply a drop off. **The receptionist cannot answer any questions.** Please make sure your information is in a sealed envelope or folder. **The no contact options still require an appointment** so that I can make sure your returns are taken out of the box or collected from reception in a timely manner. However, these two options do offer flexibility. Feel free to come within 2 hours before or after your scheduled time, as long as it is within the open hours for those options (see above). **Pick up options are:** In-person, mailed out (limited), or sent electronically via a secure link.
- ❖ **COMPLETED RETURNS:** The IRS decided to allow electronic signatures indefinitely! Once you have given me permission to file your return, you will receive your electronic filing form to electronically sign through DocuSign. If you wish to pay with a credit/debit card, you will receive your invoice to pay through Square. If you prefer to pay with cash or check, please let me know that when we talk about your return filing, and you can do that at time of pickup.
- ❖ **QUESTIONNAIRE:** Enclosed with this letter is your 2023 Tax Return Questionnaire. Please answer the question portion completely. ***It is very important that you sign and complete the backside as well.*** These questionnaires are extremely important, as they organize much of the information that I need to accurately prepare your return. ***They must be completed and returned to me, in order for me to do your return.*** Please include them with your tax documents.
- ❖ **PRICE INCREASE:** Due to my costs rapidly increasing (as everything else is) there will be a \$10 base fee increase on returns this year. While I hate to do increases, they are necessary, and I continue to be well below other preparers’ rates.
- ❖ **IDENTITY CHECKS:** Taxpayers are to expect continued identity checks to be done by the IRS and WDOR on a random basis again this year. These identity checks are being done to protect you from identity theft, as well as stop fraudulent tax returns from receiving refunds. **If you receive a letter from the IRS or WDOR asking you to confirm your identity, please contact me immediately so we can confirm it is authentic.**
- ❖ **NON-CASH CONTRIBUTIONS:** Intuit will allow free use of their software to help you calculate the value of non-cash contributions again this year. If you choose to use it, the web address is: <https://itsdeductibleonline.intuit.com/>

- ❖ Keep in mind that as part of the ML Accounting tax family, you are part of a group of people that have many talents and businesses. If you are ever in need of a referral for anything, ask. Among my business clients there are; mental health counselors, children's clothing boutique, collision repair, hair salons, financial consultants, marketing /website design, craft goods, fitness gym, custom laser engraver, concrete specialist, custom steel fabricating, fishing charter, logistics, variety of home based sales, artist, equestrian related support, and more!

I look forward to meeting with you soon to prepare your 2023 taxes. Please feel free to call or email me with any questions that you might have - any time - *I'm available year-round for your questions!*

Thank You!

MarciAnne Lelinski, CPP, PHR



Giving professional, individual attention to each of my clients at a very affordable price is what sets ML Accounting LLC apart from other tax preparation and accounting firms. I accepted a **very limited** number of new clients this year and they are already in place. I am utilizing a waiting list like the last 2 seasons with the intention of trying to fit them in this year as time allows, or guaranteeing a spot next year. If you know of anyone looking to join us at ML Accounting, please have them reach out to me ASAP. ML has grown completely through friend and family referrals of current clients. **THANK YOU!**

Tax Updates and News

- ✓ If you received money through a 3rd party provider like Venmo, and the money wasn't from a friend or family member, you will receive a 1099-K this year. This will be income that needs to be claimed on your return. Please watch for those 1099s and include them with your tax information.
- ✓ Standard mileage rates for 2023 were: **Business** \$.655, **Medical/Moving** \$.22 and **Charitable** remained at \$.14.
- ✓ For those of you with small businesses, the QBI credit is set to stay in place through tax year 2025. This means you will continue to get a deduction of 20% of your net income for a few more years.
- ✓ There are continued tax credits for purchasing an electric vehicle. For more information review: <https://www.irs.gov/credits-deductions/credits-for-new-clean-vehicles-purchased-in-2023-or-after>
- ✓ The new Energy Efficient Home Improvement Credit, that updated this year, includes credits for energy efficient home improvements, electric, water heating and temperature control using solar, wind, geothermal, biomass or fuel cell power. These will allow up to a \$1200/year tax credit. For more information: <https://www.irs.gov/credits-deductions/energy-efficient-home-improvement-credit>
- ✓ I often get questions such as "how much more can we make before we hit the next tax bracket?". I have put all of the tax brackets together on one document. That form is available on the Resources tab of my website.
- ✓ Increases in wage limits for phasing out deductible contributions to an IRA when you or your spouse are covered by a retirement plan at work, make it possible to make more tax deductible contributions to your retirement. Income limits for receiving the Saver's Credit (saving for retirement while making under these income limits) have increased quite a bit as well. It's a great time to put away for retirement.
- ✓ The amount of money or property you can gift to someone without it counting towards your lifetime maximum or requiring a Gift Tax Return has increased to \$17,000.

ML Accounting LLC

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